

**Fiscal Year 2010
City of Franklin
March 2010
Budget Report
Executive Summary**

Revenues and expenditures are summarized for each fund. Due to the City's revenue accrual period of 60 days, local sales tax and state shared revenues received in the month of May are considered revenues for the month of March.

Highlights:

In General Fund, there is a deficit of (\$1,831,886). The primary factor is an additional retirement contribution of \$2 million.

Local Sales Tax is 3% less than last year. (\$15.6 million compared to \$16.1 million). (page 1).

Fuel costs in the General Fund (page 2) are 15% lower than last year. (\$341 thousand compared to \$400 thousand).

With 75% of year gone, Solid Waste has needed 75% of its budgeted transfer from General. (page 4).

Road Impact Fees collections are 27% of last year. (\$269 thousand compared to \$985 thousand). (page 5).

As budgeted, Facilities Tax is in a deficit in current year: (\$3,283,657). (page 6).

Hotel/Motel collections are 3% higher than last year. (\$1.2 million compared to \$1.1 million last year). (page 9).

Transit Fund is in a deficit of (\$190,003). It is anticipated grant revenues will cover most or all of the deficit.

In the Capital Projects Fund, bond proceeds of over \$44 million were received in the month of December. Of this amount, \$17 million remain.

General, Special Revenue, Debt Service, and Capital Projects Funds

<u>Fund</u>	<u>Beginning Fund</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Ending Fund</u>	<u>Budgeted</u>	<u>Report Pages</u>
	<u>Balance</u>			<u>Balance</u>	<u>Ending Fund</u>	
General	\$28,762,793	\$35,645,482	\$37,477,368 ¹	\$26,930,907	\$25,585,721	1-2
Street Aid	\$31,818	\$1,173,877	\$655,027	\$550,668	(\$207,057)	3
Solid Waste	\$0	\$4,799,551 ¹	\$4,799,551	\$0	\$0	4
Road Impact	\$1,281,954	\$163,219	\$1,017,595	\$427,578	\$1,057,211	5
Facilities Tax	(\$3,758,438) ²	\$691,938	\$217,157	(\$3,283,657) ²	(\$2,925,438)	6
Stormwater	\$4,754,751	\$1,549,150	\$1,073,120	\$5,230,781	\$5,588,424	7
Drug	\$335,343	\$66,352	\$59,091	\$342,604	\$334,711	8
Hotel/Motel	\$2,112,428	\$1,159,325	\$1,859,291	\$1,412,462	\$1,797,742	9
Transit	(\$60,644) ³	\$696,925 ¹	\$826,284	(\$190,003)	(\$60,644)	10
CDBG	(\$19,131) ⁴	\$6	\$219,317	(\$238,442)	(\$19,131)	11
Debt Service	\$0	\$5,322,911	\$3,332,747	\$1,990,164	\$5,000	12
Capital Projects	(\$11,992,167) ⁵	\$46,660,544	\$17,634,081	\$17,034,296	not budgeted	13

Proprietary Fund (Water/Wastewater/Reclaimed Water).

This fund is recorded similar to the private sector, reporting net assets instead of fund balance. The primary difference is net assets include long term assets and liabilities not shown in fund balance in the funds above.

<u>Fund</u>	<u>Beginning Net</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Ending Net</u>	<u>Budgeted</u>	<u>Report Pages</u>
	<u>Assets</u>			<u>Assets</u>	<u>Ending Net</u>	
Water / Wastewater / Reclaimed	\$120,663,479	\$19,530,990	\$16,566,856	\$123,627,613	\$120,759,610 ⁶	14

Notes:

¹ General fund expenditures include transfers to Solid Waste of \$1,111,968 and Transit of \$503,838. These amounts are included in revenue in the recipient funds.

² Deficit fund balance due to payments toward Police Headquarters construction.

³ Deficit beginning fund balance was due to outstanding grants receivable/transfer from General.

⁴ Deficit beginning fund balance was due to outstanding grants receivable.

⁵ Deficit fund balance due to expenditures covered by bond proceeds received in December.

⁶ Calculation. Fund's beginning net assets less FY 2010 excess of revenues over expenses of \$96,131.

City of Franklin TN
General Fund
For the Nine Months Ending March 31, 2010

	March Actuals	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Amended Budget	Percent Current YTD to Budget
Revenues						
Taxes:						
Property Taxes Collected	\$1,235,087	\$8,312,854	\$10,466,109	79.4%	\$8,602,709	96.6%
Penalty & Interest on Taxes	7,855	34,107	20,667	165.0%	40,000	85.3%
In Lieu of Property Tax (Local)	121,372	388,180	148,520	261.4%	138,000	281.3%
Local Sales Tax	1,819,095	15,601,121	16,136,979	96.7%	22,383,900	69.7%
Beer Tax	0	845,239	953,927	88.6%	1,377,000	61.4%
Beer Privilege Tax	525	18,009	16,540	108.9%	18,000	100.1%
Wholesale Liquor tax	0	540,319	563,988	95.8%	760,000	71.1%
Liquor Privilege Tax	4,860	48,520	47,765	101.6%	60,000	80.9%
Mixed Drink Tax	40,297	330,637	302,947	109.1%	867,000	38.1%
Business Taxes	14,839	1,291,670	1,549,947	83.3%	2,500,000	51.7%
Total Taxes	3,243,930	27,410,655	30,207,390	90.7%	36,746,609	74.6%
Licenses & Permits:						
Mechanical License	250	5,950	6,311	94.3%	6,500	91.5%
Mechanical Permits	6,852	52,886	95,454	55.4%	122,400	43.2%
Building Permits	45,965	297,643	425,888	69.9%	660,000	45.1%
Plumbing License	150	4,450	4,832	92.1%	7,000	63.6%
Plumbing Permits	9,272	40,617	53,934	75.3%	76,500	53.1%
Electrical Inspections	14,815	102,291	145,715	70.2%	204,000	50.1%
Plans Review Fee	2,261	29,038	98,337	29.5%	148,000	19.6%
Consultant Fees	0	2,503	9,826	25.5%	15,000	16.7%
Reinspection Fees	150	1,800	450	400.0%	2,000	90.0%
Sign Permits	1,037	5,850	2,322	251.9%	4,000	146.3%
Cafe Fees	300	645	0	0.0%	0	0.0%
Grass Cutting Fees	0	1,000	0	0.0%	0	0.0%
Tree Cutting Permits	0	25	50	50.0%	1,000	2.5%
Grading Permits	400	1,200	2,100	57.1%	5,000	24.0%
Rezoning Fees	1,000	1,050	1,800	58.3%	7,000	15.0%
Site Plan Fees	5,984	13,832	25,737	53.7%	35,000	39.5%
Plat Submittal Fees	2,850	8,130	11,525	70.5%	20,000	40.7%
Misc Planning Fees	7,185	8,937	9,118	98.0%	15,000	59.6%
Beer Permits	2,250	10,750	8,200	131.1%	8,000	134.4%
Yard Sale Permits	285	4,675	5,100	91.7%	11,000	42.5%
Taxi Operator Fees	0	250	0	0.0%	0	0.0%
Alarm Permits	1,095	19,720	17,895	110.2%	20,000	98.6%
Miscellaneous Permits	300	3,250	2,900	112.1%	8,000	40.6%
Franchise Fees	0	1,247,213	2,017,770	61.8%	1,579,000	79.0%
Total Licenses and Permits	102,401	1,863,704	2,945,264	63.3%	2,954,400	63.1%
Intergovernmental:						
Water and Sewer Admin Fees	114,442	1,029,980	895,635	115.0%	1,373,307	75.0%
Reimb of Fleet Maintenance	66,339	315,642	0	0.0%	552,918	57.1%
Stormwater Admin Fees	12,083	108,750	0	0.0%	145,000	75.0%
Income Tax (State)	0	5,834	(100,906)	(5.8%)	1,500,000	0.4%
Sales Tax (State)	324,731	2,666,108	2,779,959	95.9%	3,765,000	70.8%
Beer Tax (State)	0	27,860	29,324	95.0%	25,000	111.4%
Bank Excise Tax (State)	0	55,176	155,745	35.4%	150,000	36.8%
TVA in Lieu of Tax (State)	0	463,935	404,447	114.7%	556,000	83.4%
Emergency Shelter Grant	9,418	32,285	18,732	172.4%	30,000	107.6%
Ballistic Vests Grant (Federal)	0	4,985	0	0.0%	0	0.0%
Highway Safety Grant (State)	0	0	0	0.0%	10,000	0.0%
Canine Transport Grant	0	0	6,500	0.0%	0	0.0%
Fight Impaired Driving	0	24,625	10,448	235.7%	0	0.0%
Traffic Operations Center Grant (Federal)	76,894	152,031	7,600	2,000.4%	772,000	19.7%
DOE Grant	0	0	0	0.0%	260,000	0.0%
Jim Warren Tree Grant	0	0	13,019	0.0%	0	0.0%
Tree Commission Lecture Grant	0	1,500	0	0.0%	0	0.0%
Big Read Program	0	0	49,400	0.0%	0	0.0%
TN Historical Commission Grant	0	0	4,000	0.0%	0	0.0%
Total Intergovernmental	603,908	4,888,711	4,273,902	114.4%	9,139,225	53.5%
Charges for Services						
Regional Fire Training	0	300	950	31.6%	0	0.0%
Maps Sold	0	1,224	1,681	72.8%	3,000	40.8%
Plans Sold	0	0	5,932	0.0%	5,000	0.0%
Records Sold	0	0	216	0.0%	0	0.0%
Accident Reports	2,608	24,639	28,169	87.5%	40,000	61.6%
Fingerprinting Fees	120	735	660	111.4%	1,500	49.0%
Sexual Offender Registry	150	885	750	118.0%	1,500	59.0%
License Seizure Fees	0	0	1,160	0.0%	2,000	0.0%
Citizen's Police Academy	0	1,625	0	0.0%	2,000	81.3%
Total Charges for Services	2,878	29,408	39,518	74.4%	55,000	53.5%
Fines and Fees:						
City Court Fines	96,410	779,431	704,506	110.6%	950,000	82.0%
General Sessions Fines	7,246	50,244	36,840	136.4%	79,000	63.6%
Parking Fines	5,015	37,198	36,241	102.6%	51,500	72.2%
Confiscated Goods (Federal)	0	0	(639)	0.0%	0	0.0%
Beer Board Violations	0	0	250	0.0%	1,500	0.0%
Business Tax Recording Fees	880	18,392	18,469	99.6%	26,000	70.7%
Tree Bank Fees	0	0	30,359	0.0%	0	0.0%
Total Fines and Fees	109,551	885,265	826,026	107.2%	1,108,000	79.9%
Use of Money and Property						
Interest Income	56,757	416,027	806,468	51.6%	840,000	49.5%
Rebates on Purchases	25,511	25,511	30	85,035.8%	25,000	102.0%
Rental Income	500	15,501	13,501	114.8%	20,000	77.5%

City of Franklin TN
General Fund
For the Nine Months Ending March 31, 2010

	March Actuals	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Amended Budget	Percent Current YTD to Budget
Park Concessions	\$4,359	\$22,270	\$16,415	135.7%	\$24,000	92.8%
Sale of Surplus Assets	10,896	21,534	56,701	38.0%	100,000	21.5%
Total Use of Money and Property	98,023	500,844	893,115	56.1%	1,009,000	49.6%
Other Revenue						
Misc Other Revenue	9,976	66,895	70,324	95.1%	100,000	66.9%
Total Other Revenue	9,976	66,895	70,324	95.1%	100,000	66.9%
Capital Contributions						
Capital Allocation From F/B	0	0	0	0.0%	3,177,072	0.0%
Contributions from Developer	0	0	1,000	0.0%	0	0.0%
Total Capital Contributions	0	0	1,000	0.0%	3,177,072	0.0%
Total Revenues	4,170,667	35,645,482	39,256,539	90.8%	54,289,306	65.7%
Expenditures:						
Personnel:						
Salaries & Wages	1,846,613	18,001,711	17,873,804	100.7%	24,781,455	72.6%
Officials Fees	7,740	65,762	66,761	98.5%	91,347	72.0%
Employee Benefits	1,657,104	10,380,055	6,191,135	167.7%	14,028,149	74.0%
Total Personnel	3,511,457	28,447,528	24,131,700	117.9%	38,900,951	73.1%
Operations:						
Transportation Charges	5,447	50,900	52,437	97.1%	109,457	46.5%
Operating Services	45,887	128,302	143,061	89.7%	271,630	47.2%
Notices, Subscriptions, Publicity	16,796	207,002	190,576	108.6%	382,799	54.1%
Utilities	158,908	1,305,846	1,330,798	98.1%	2,045,165	63.9%
Contractual Services	64,838	798,994	880,702	90.7%	1,159,415	68.9%
Repair & Maintenance Services	81,672	791,443	722,237	109.6%	1,122,449	70.5%
Employee Programs	31,160	233,287	339,806	68.7%	555,996	42.0%
Professional Development/Travel	12,383	100,102	154,261	64.9%	229,415	43.6%
Office Supplies	13,568	113,248	121,269	93.4%	193,716	58.5%
Operating Supplies	30,008	247,254	351,800	70.3%	557,997	44.3%
Fuel & Mileage (Non-Travel)	39,455	340,949	399,987	85.2%	410,852	83.0%
Equipment (<\$10,000)	59,242	240,211	430,851	55.8%	539,279	44.5%
Repair & Maintenance Supplies	79,742	764,092	422,446	180.9%	1,076,195	71.0%
Operational Units	59,865	250,695	241,965	103.6%	160,600	156.1%
Property & Liability Costs	1,418	384,418	361,124	106.5%	528,718	72.7%
Rentals, Leases	1,037	14,182	7,790	182.1%	116,079	12.2%
Permits & Fees	13,511	85,943	162,486	52.9%	54,565	157.5%
Financial Fees	16,992	223,675	194,554	115.0%	308,550	72.5%
Other Business Expenses	6,333	11,695	25,826	45.3%	(1,050)	(1,113.8%)
Debt Service	0	0	1,273,508	0.0%	600	0.0%
Appropriations	5,938	357,524	463,675	77.1%	464,753	76.9%
Transfers To Other Funds	106,729	1,649,556	1,840,853	89.6%	2,695,380	61.2%
Total Operations	850,728	8,299,318	10,112,012	82.1%	12,982,560	63.9%
Capital:						
Buildings	0	960	7,379	13.0%	80,000	1.2%
Improvements	0	20,071	5,431	369.6%	0	0.0%
Infrastructure	0	45,828	53,713	85.3%	231,000	19.8%
Equipment (>\$10,000)	13,054	663,664	1,408,212	47.1%	2,094,795	31.7%
Total Capital	13,054	730,523	1,474,735	49.5%	2,405,795	30.4%
Total Expenditures	4,375,239	37,477,368	35,718,448	104.9%	54,289,306	69.0%
Total Unallocated Funds	(204,572)	(1,831,886)	3,538,091	(51.8%)	0	0.0%

City of Franklin TN
Street Aid & Trans
For the Nine Months Ending March 31, 2010

	March Actuals	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Amended Budget	Percent Current YTD to Budget
Revenues						
Intergovernmental:						
Gasoline Tax (State)	\$126,524	\$1,173,877	\$1,184,917	99.1%	\$1,586,600	74.0%
Total Intergovernmental	126,524	1,173,877	1,184,917	99.1%	1,586,600	74.0%
Use of Money and Property						
Interest Income	0	0	653	0.0%	10,000	0.0%
Total Use of Money and Property	0	0	653	0.0%	10,000	0.0%
Other Revenue						
Transfer From General Fund	0	0	0	0.0%	664,525	0.0%
Total Other Revenue	0	0	0	0.0%	664,525	0.0%
Capital Contributions						
Beginning Fund Balance	0	31,818	1,048,827	3.0%	31,818	100.0%
Contributions from Developer	0	0	(53,000)	0.0%	0	0.0%
Total Capital Contributions	0	31,818	995,827	3.2%	31,818	100.0%
Total Revenues	126,524	1,205,695	2,181,397	55.3%	2,292,943	52.6%
Expenditures:						
Operations:						
Notices, Subscriptions, Publicity	0	0	588	0.0%	0	0.0%
Contractual Services	176	1,242	7,729	16.1%	0	0.0%
Repair & Maintenance Services	700	616,357	1,175,155	52.4%	2,500,000	24.7%
Operating Supplies	262	508	266	191.0%	0	0.0%
Repair & Maintenance Supplies	0	0	45,984	0.0%	0	0.0%
Property & Liability Costs	(250)	(10,136)	0	0.0%	0	0.0%
Permits & Fees	0	22	0	0.0%	0	0.0%
Total Operations	888	607,992	1,229,722	49.4%	2,500,000	24.3%
Capital:						
Infrastructure	0	47,034	351,491	13.4%	0	0.0%
Total Capital	0	47,034	351,491	13.4%	0	0.0%
Total Expenditures	888	655,027	1,581,214	41.4%	2,500,000	26.2%
Total Unallocated Funds	125,637	550,668	600,184	91.7%	(207,057)	(265.9%)

City of Franklin TN
Solid Waste Fund
For the Nine Months Ending March 31, 2010

	March Actuals	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Amended Budget	Percent Current YTD to Budget
Revenues						
Intergovernmental:						
Reimb of Fleet Maintenance	\$0	\$0	\$179,453	0.0%	\$0	0.0%
Total Intergovernmental	0	0	179,453	0.0%	0	0.0%
Charges for Services						
Solid Waste Disposal	279,129	2,495,508	1,927,444	129.5%	3,176,000	78.6%
Tipping Fees	139,729	1,032,518	1,096,275	94.2%	1,632,000	63.3%
Cardboard Recycling Program	345	2,800	0	0.0%	0	0.0%
Buck a Bag Program	288	2,132	0	0.0%	0	0.0%
Total Charges for Services	419,491	3,532,958	3,023,719	116.8%	4,808,000	73.5%
Use of Money and Property						
Interest Income	546	3,741	0	0.0%	0	0.0%
Sale of Waste Containers	4,505	43,878	48,562	90.4%	68,000	64.5%
Lease of Waste Containers	0	0	0	0.0%	40,000	0.0%
Sale of Surplus Assets	20,582	105,965	21,610	490.4%	40,000	264.9%
Total Use of Money and Property	25,633	153,584	70,172	218.9%	148,000	103.8%
Other Revenue						
Transfer From General Fund	102,979	1,111,968	1,500,530	74.1%	1,482,017	75.0%
Misc Other Revenue	0	1,041	3,710	28.1%	7,188	14.5%
Total Other Revenue	102,979	1,113,009	1,504,240	74.0%	1,489,205	74.7%
Total Revenues	548,103	4,799,551	4,777,584	100.5%	6,445,205	74.5%
Personnel:						
Salaries & Wages	139,206	1,419,614	1,699,137	83.5%	1,906,942	74.4%
Employee Benefits	174,030	836,214	884,776	94.5%	1,086,071	77.0%
Total Personnel	313,236	2,255,828	2,583,913	87.3%	2,993,013	75.4%
Operations:						
Transportation Charges	51	1,186	7,035	16.9%	2,700	43.9%
Operating Services	139,226	1,035,629	1,011,455	102.4%	1,392,700	74.4%
Notices, Subscriptions, Publicity	2,116	6,426	7,976	80.6%	16,198	39.7%
Utilities	4,630	38,180	64,082	59.6%	78,872	48.4%
Contractual Services	1,236	1,236	8,796	14.1%	1,750	70.6%
Repair & Maintenance Services	44,341	165,125	134,528	122.7%	125,450	131.6%
Employee Programs	0	0	743	0.0%	2,500	0.0%
Professional Development/Travel	0	505	2,946	17.1%	0	0.0%
Office Supplies	891	7,224	9,839	73.4%	12,100	59.7%
Operating Supplies	1,273	34,586	49,754	69.5%	130,250	26.6%
Fuel & Mileage (Non-Travel)	33,789	256,530	295,660	86.8%	270,400	94.9%
Equipment (<\$10,000)	0	38,036	11,424	332.9%	15,650	243.0%
Repair & Maintenance Supplies	3,061	23,031	369,489	6.2%	23,250	99.1%
Property & Liability Costs	3,358	41,234	45,284	91.1%	53,498	77.1%
Rentals, Leases	0	1,661	6,748	24.6%	6,000	27.7%
Permits & Fees	0	1,150	1,150	100.0%	2,650	43.4%
Financial Fees	894	7,811	6,147	127.1%	2,000	390.5%
Debt Service	0	0	70,666	0.0%	0	0.0%
Transfers To Other Funds	0	17,146	0	0.0%	648,224	2.6%
Total Operations	234,867	1,676,695	2,103,722	79.7%	2,784,192	60.2%
Capital:						
Buildings	0	800	0	0.0%	0	0.0%
Equipment (>\$10,000)	0	866,228	89,949	963.0%	668,000	129.7%
Total Capital	0	867,028	89,949	963.9%	668,000	129.8%
Total Expenditures	548,103	4,799,551	4,777,584	100.5%	6,445,205	74.5%

City of Franklin TN
Road Impact Fund
For the Nine Months Ending March 31, 2010

	March Actuals	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Amended Budget	Percent Current YTD to Budget
Revenues						
Licenses & Permits:						
Road Impact Fees	\$35,131	\$268,664	\$985,119	27.3%	\$2,000,000	13.4%
Road Impact Credits	(383,508)	(105,670)	(336,582)	31.4%	0	0.0%
Total Licenses and Permits	(348,377)	162,994	648,537	25.1%	2,000,000	8.1%
Use of Money and Property						
Interest Income	1	225	3,503	6.4%	30,000	0.7%
Total Use of Money and Property	1	225	3,503	6.4%	30,000	0.7%
Capital Contributions						
Beginning Fund Balance	0	1,281,954	2,693,639	47.6%	1,281,954	100.0%
Total Capital Contributions	0	1,281,954	2,693,639	47.6%	1,281,954	100.0%
Total Revenues	(348,376)	1,445,173	3,345,679	43.2%	3,311,954	43.6%
Expenditures:						
Operations:						
Notices, Subscriptions, Publicity	0	58	0	0.0%	0	0.0%
Contractual Services	5,586	59,422	5,435	1,093.4%	30,000	198.1%
Permits & Fees	0	0	166	0.0%	0	0.0%
Debt Service	0	0	1,668,373	0.0%	0	0.0%
Transfers To Other Funds	0	958,115	0	0.0%	2,224,743	43.1%
Total Operations	5,586	1,017,595	1,673,973	60.8%	2,254,743	45.1%
Total Expenditures	5,586	1,017,595	1,673,973	60.8%	2,254,743	45.1%
Total Unallocated Funds	(353,962)	427,578	1,671,705	25.6%	1,057,211	40.4%

City of Franklin TN
Facilities Tax Fund
For the Nine Months Ending March 31, 2010

	March Actuals	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Amended Budget	Percent Current YTD to Budget
Revenues						
Taxes:						
Facilities Taxes	\$206,656	\$691,419	\$841,273	82.2%	\$2,000,000	34.6%
Total Taxes	206,656	691,419	841,273	82.2%	2,000,000	34.6%
Use of Money and Property						
Interest Income	79	520	3,453	15.0%	120,000	0.4%
Total Use of Money and Property	79	520	3,453	15.0%	120,000	0.4%
Capital Contributions						
Beginning Fund Balance	0	(3,758,438)	3,430,639	(109.6%)	(3,758,438)	100.0%
Contributions from Developer	0	0	0	0.0%	25,000	0.0%
Total Capital Contributions	0	(3,758,438)	3,430,639	(109.6%)	(3,733,438)	100.7%
Total Revenues	206,735	(3,066,500)	4,275,365	(71.7%)	(1,613,438)	190.1%
Expenditures:						
Operations:						
Notices, Subscriptions, Publicity	0	0	168	0.0%	0	0.0%
Utilities	0	0	6,132	0.0%	0	0.0%
Equipment (<\$10,000)	0	0	7,315	0.0%	0	0.0%
Repair & Maintenance Supplies	0	0	(150)	0.0%	0	0.0%
Total Operations	0	0	13,465	0.0%	0	0.0%
Capital:						
Buildings	0	0	6,688,867	0.0%	1,092,500	0.0%
Improvements	0	1,719	1,441,746	0.1%	0	0.0%
Equipment (>\$10,000)	0	215,438	150	143,625.3%	219,500	98.1%
Total Capital	0	217,157	8,130,762	2.7%	1,312,000	16.6%
Total Expenditures	0	217,157	8,144,227	2.7%	1,312,000	16.6%
Total Unallocated Funds	206,735	(3,283,657)	(3,868,862)	84.9%	(2,925,438)	112.2%

City of Franklin TN
Stormwater Fund
For the Nine Months Ending March 31, 2010

	March Actuals	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Amended Budget	Percent Current YTD to Budget
Revenues						
Licenses & Permits:						
Stormwater Permits Fees	\$300	\$900	\$3,100	29.0%	\$11,680	7.7%
Total Licenses and Permits	300	900	3,100	29.0%	11,680	7.7%
Charges for Services						
Stormwater Fees	172,122	1,529,576	1,486,845	102.9%	2,032,000	75.3%
Total Charges for Services	172,122	1,529,576	1,486,845	102.9%	2,032,000	75.3%
Fines and Fees:						
Stormwater Late Pay Penalties	2,440	17,326	16,585	104.5%	20,000	86.6%
Total Fines and Fees	2,440	17,326	16,585	104.5%	20,000	86.6%
Use of Money and Property						
Interest Income	172	1,348	5,118	26.3%	20,000	6.7%
Total Use of Money and Property	172	1,348	5,118	26.3%	20,000	6.7%
Capital Contributions						
Beginning Fund Balance	0	4,754,751	3,573,362	133.1%	4,754,751	100.0%
Total Capital Contributions	0	4,754,751	3,573,362	133.1%	4,754,751	100.0%
Total Revenues	175,034	6,303,901	5,085,010	124.0%	6,838,431	92.2%
Expenditures:						
Personnel:						
Salaries & Wages	31,009	306,371	219,681	139.5%	407,460	75.2%
Employee Benefits	34,085	171,969	134,117	128.2%	227,213	75.7%
Total Personnel	65,094	478,340	353,798	135.2%	634,673	75.4%
Operations:						
Transportation Charges	0	100	945	10.6%	550	18.2%
Operating Services	456	3,241	2,451	132.2%	3,250	99.7%
Notices, Subscriptions, Publicity	0	1,105	958	115.3%	13,650	8.1%
Utilities	1,807	10,123	6,668	151.8%	8,500	119.1%
Contractual Services	0	14,200	12,970	109.5%	10,000	142.0%
Repair & Maintenance Services	249	8,305	3,308	251.0%	10,000	83.1%
Employee Programs	300	300	502	59.8%	1,300	23.1%
Professional Development/Travel	150	3,423	3,419	100.1%	11,315	30.2%
Office Supplies	21	180	51	352.1%	750	24.0%
Operating Supplies	717	8,824	6,998	126.1%	30,775	28.7%
Fuel & Mileage (Non-Travel)	0	3,048	14,727	20.7%	14,700	20.7%
Equipment (<\$10,000)	250	8,013	21,717	36.9%	18,575	43.1%
Repair & Maintenance Supplies	10,622	75,603	53,043	142.5%	167,000	45.3%
Operational Units	12,083	108,750	0	0.0%	145,000	75.0%
Property & Liability Costs	1,446	5,388	4,371	123.3%	5,469	98.5%
Rentals, Leases	0	0	0	0.0%	5,000	0.0%
Permits & Fees	1,000	4,487	2,921	153.6%	2,000	224.4%
Financial Fees	192	5,128	3,094	165.8%	0	0.0%
Other Business Expenses	0	0	0	0.0%	1,500	0.0%
Total Operations	29,293	260,218	138,143	188.4%	449,334	57.9%
Capital:						
Infrastructure	27,629	228,921	136,359	167.9%	0	0.0%
Equipment (>\$10,000)	0	105,640	0	0.0%	166,000	63.6%
Total Capital	27,629	334,561	136,359	245.4%	166,000	201.5%
Total Expenditures	122,015	1,073,120	628,301	170.8%	1,250,007	85.8%
Total Unallocated Funds	53,019	5,230,781	4,456,709	117.4%	5,588,424	93.6%

City of Franklin TN
Drug Fund
For the Nine Months Ending March 31, 2010

	March Actuals	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Amended Budget	Percent Current YTD to Budget
Revenues						
Fines and Fees:						
Drug Fines Received	\$0	\$44,276	\$52,772	83.9%	\$80,000	55.3%
Confiscated Goods (Federal)	0	22,717	27,766	81.8%	100,000	22.7%
Confiscated Goods (State)	0	(779)	3,275	(23.8%)	25,000	(3.1%)
Total Fines and Fees	0	66,214	83,814	79.0%	205,000	32.3%
Use of Money and Property						
Interest Income	17	138	12,646	1.1%	3,000	4.6%
Total Use of Money and Property	17	138	12,646	1.1%	3,000	4.6%
Capital Contributions						
Beginning Fund Balance	0	335,343	257,521	130.2%	335,343	100.0%
Total Capital Contributions	0	335,343	257,521	130.2%	335,343	100.0%
Total Revenues	17	401,695	353,980	113.5%	543,343	73.9%
Expenditures:						
Operations:						
Transportation Charges	0	0	0	0.0%	1,760	0.0%
Utilities	0	0	764	0.0%	0	0.0%
Employee Programs	0	0	1,584	0.0%	0	0.0%
Office Supplies	0	0	337	0.0%	1,000	0.0%
Equipment (<\$10,000)	0	4,969	0	0.0%	2,450	202.8%
Operational Units	6,270	24,304	46,831	51.9%	50,000	48.6%
Other Business Expenses	3,153	29,818	0	0.0%	20,000	149.1%
Total Operations	9,423	59,091	49,517	119.3%	75,210	78.6%
Capital:						
Equipment (>\$10,000)	0	0	0	0.0%	133,422	0.0%
Total Capital	0	0	0	0.0%	133,422	0.0%
Total Expenditures	9,423	59,091	49,517	119.3%	208,632	28.3%
Total Unallocated Funds	(9,406)	342,604	304,463	112.5%	334,711	102.4%

City of Franklin TN
Hotel/Motel Tax Fund
For the Nine Months Ending March 31, 2010

	March Actuals	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Amended Budget	Percent Current YTD to Budget
Revenues						
Taxes:						
Hotel/Motel Taxes	\$152,913	\$1,158,764	\$1,121,049	103.4%	\$1,652,400	70.1%
Total Taxes	152,913	1,158,764	1,121,049	103.4%	1,652,400	70.1%
Use of Money and Property						
Interest Income	2	561	2,480	22.6%	5,000	11.2%
Total Use of Money and Property	2	561	2,480	22.6%	5,000	11.2%
Capital Contributions						
Beginning Fund Balance	0	2,112,428	2,031,595	104.0%	2,112,428	100.0%
Total Capital Contributions	0	2,112,428	2,031,595	104.0%	2,112,428	100.0%
Total Revenues	152,914	3,271,752	3,155,124	103.7%	3,769,828	86.8%
Expenditures:						
Operations:						
Contractual Services	0	31,982	9,992	320.1%	0	0.0%
Operational Units	0	119,028	(279,975)	(42.5%)	0	0.0%
Debt Service	0	535	1,249,823	0.0%	0	0.0%
Appropriations	0	298,248	277,882	107.3%	370,509	80.5%
Transfers To Other Funds	0	1,409,498	0	0.0%	1,601,577	88.0%
Total Operations	0	1,859,291	1,257,722	147.8%	1,972,086	94.3%
Total Expenditures	0	1,859,291	1,257,722	147.8%	1,972,086	94.3%
Total Unallocated Funds	152,914	1,412,462	1,897,402	74.4%	1,797,742	78.6%

City of Franklin TN
Transit Fund
For the Nine Months Ending March 31, 2010

	March Actuals	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Amended Budget	Percent Current YTD to Budget
Revenues						
Intergovernmental:						
Transit Operations Grant (Federal)	\$3,199	\$45,620	\$290,600	15.7%	\$209,000	21.8%
Transit Capital Grant (Fed/State)	0	16,751	559,256	3.0%	183,446	9.1%
ITS/AVL-ARRA#4-Transit	69,130	71,096	0	0.0%	0	0.0%
Total Intergovernmental	72,329	133,467	849,856	15.7%	392,446	34.0%
Charges for Services						
Transit Fares	4,434	51,342	50,127	102.4%	108,000	47.5%
Total Charges for Services	4,434	51,342	50,127	102.4%	108,000	47.5%
Use of Money and Property						
Interest Income	135	1,011	3,578	28.2%	0	0.0%
Rental Income	817	7,267	7,267	100.0%	0	0.0%
Sale of Surplus Assets	0	0	0	0.0%	6,680	0.0%
Total Use of Money and Property	951	8,277	10,845	76.3%	6,680	123.9%
Other Revenue						
Transfer From General Fund	0	503,838	306,573	164.3%	503,838	100.0%
Total Other Revenue	0	503,838	306,573	164.3%	503,838	100.0%
Capital Contributions						
Beginning Fund Balance	0	(60,644)	(440,842)	13.8%	(60,644)	100.0%
Total Capital Contributions	0	(60,644)	(440,842)	13.8%	(60,644)	100.0%
Total Revenues	77,714	636,280	776,557	81.9%	950,320	67.0%
Expenditures:						
Operations:						
Notices, Subscriptions, Publicity	0	0	33	0.0%	0	0.0%
Utilities	(78)	970	558	173.6%	0	0.0%
Repair & Maintenance Services	0	4,976	0	0.0%	0	0.0%
Operational Units	86,862	820,338	775,961	105.7%	1,066,946	76.9%
Other Business Expenses	0	0	0	0.0%	(55,982)	0.0%
Total Operations	86,784	826,284	776,553	106.4%	1,010,964	81.7%
Total Expenditures	86,784	826,284	776,553	106.4%	1,010,964	81.7%
Total Unallocated Funds	(9,070)	(190,003)	4		(60,644)	313.3%

City of Franklin TN
Community Development Block Grant
For the Nine Months Ending March 31, 2010

	March Actuals	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Amended Budget	Percent Current YTD to Budget
Revenues						
Intergovernmental:						
CDBG Grant	\$0	\$0	\$74,774	0.0%	\$275,502	0.0%
Total Intergovernmental	0	0	74,774	0.0%	275,502	0.0%
Use of Money and Property						
Interest Income	1	6	0	0.0%	0	0.0%
Total Use of Money and Property	1	6	0	0.0%	0	0.0%
Capital Contributions						
Beginning Fund Balance	0	(19,131)	0	0.0%	(19,131)	100.0%
Total Capital Contributions	0	(19,131)	0	0.0%	(19,131)	100.0%
Total Revenues	1	(19,125)	74,774	(25.6%)	256,371	(7.5%)
Expenditures:						
Operations:						
Notices, Subscriptions, Publicity	238	466	171	272.2%	0	0.0%
Contractual Services	1,200	29,300	30,500	96.1%	275,502	10.6%
Repair & Maintenance Services	146	161,315	65,953	244.6%	0	0.0%
Operational Units	0	28,236	0	0.0%	0	0.0%
Total Operations	1,584	219,317	96,624	227.0%	275,502	79.6%
Total Expenditures	1,584	219,317	96,624	227.0%	275,502	79.6%
Total Unallocated Funds	(1,583)	(238,442)	(21,850)	1,091.3%	(19,131)	1,246.4%

City of Franklin TN
Debt Service Fund
For the Nine Months Ending March 31, 2010

	March Actuals	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Amended Budget	Percent Current YTD to Budget
Revenues						
Taxes:						
Property Taxes Collected	\$428,994	\$2,936,891	\$0	0.0%	\$3,052,291	96.2%
Total Taxes	428,994	2,936,891	0	0.0%	3,052,291	96.2%
Use of Money and Property						
Interest Income	101	1,261	0	0.0%	5,000	25.2%
Total Use of Money and Property	101	1,261	0	0.0%	5,000	25.2%
Other Revenue						
Transfer from Solid Waste Fund	0	17,146	0	0.0%	587,000	2.9%
Transfer from Road Impact Fund	0	958,115	0	0.0%	2,224,743	43.1%
Transfer from Hotel/Motel Tax Fund	0	1,409,498	0	0.0%	1,601,577	88.0%
Total Other Revenue	0	2,384,759	0	0.0%	4,413,320	54.0%
Total Revenues	429,095	5,322,911	0	0.0%	7,470,611	71.3%
Expenditures:						
Operations:						
Debt Service	126,567	3,332,747	0	0.0%	7,465,611	44.6%
Total Operations	126,567	3,332,747	0	0.0%	7,465,611	44.6%
Total Expenditures	126,567	3,332,747	0	0.0%	7,465,611	44.6%
Total Unallocated Funds	302,528	1,990,164	0	0.0%	5,000	39,803.3%

City of Franklin TN
Capital Improvement Bonds
For the Nine Months Ending March 31, 2010

	March Actuals	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Amended Budget	Percent Current YTD to Budget
Revenues						
Intergovernmental:						
Carothers/Nissan Grant	\$0	\$1,415,853	\$3,836,773	36.9%	\$0	0.0%
EPA Grant (Federal)	0	0	142,889	0.0%	0	0.0%
Total Intergovernmental	0	1,415,853	3,979,662	35.6%	0	0.0%
Use of Money and Property						
Interest Income	15,421	80,810	7,602	1,063.0%	0	0.0%
Bond Proceeds	0	44,000,000	546,589	8,049.9%	0	0.0%
Premiums on Bonds	0	576,902	0	0.0%	0	0.0%
Sale of Surplus Assets	0	483,278	0	0.0%	0	0.0%
Total Use of Money and Property	15,421	45,140,991	554,191	8,145.4%	0	0.0%
Capital Contributions						
Beginning Fund Balance	0	(11,992,167)	(13,849,057)	86.6%	0	0.0%
Contributions from Developer	0	103,700	260,274	39.8%	0	0.0%
Total Capital Contributions	0	(11,888,467)	(13,588,783)	87.5%	0	0.0%
Total Revenues	15,421	34,668,377	(9,054,930)	(382.9%)	0	0.0%
Expenditures:						
Operations:						
Operating Services	0	0	160	0.0%	0	0.0%
Notices, Subscriptions, Publicity	0	536	362	147.9%	0	0.0%
Utilities	0	0	74,992	0.0%	0	0.0%
Contractual Services	6,440	95,806	161,773	59.2%	0	0.0%
Repair & Maintenance Services	0	153,458	0	0.0%	0	0.0%
Fuel & Mileage (Non-Travel)	4,217	20,381	0	0.0%	0	0.0%
Equipment (<\$10,000)	125	31,950	0	0.0%	0	0.0%
Rentals, Leases	0	5,713	0	0.0%	0	0.0%
Permits & Fees	1,064	2,161	95,329	2.3%	0	0.0%
Financial Fees	2,300	4,686	0	0.0%	0	0.0%
Debt Service	0	107,092	0	0.0%	0	0.0%
Total Operations	14,147	421,784	332,617	126.8%	0	0.0%
Capital:						
Land	17,734	488,823	1,451,634	33.7%	0	0.0%
Buildings	18,961	8,866,296	4,571,521	193.9%	0	0.0%
Improvements	4,000	112,205	1,828,147	6.1%	0	0.0%
Infrastructure	155,155	7,541,362	9,708,746	77.7%	0	0.0%
Equipment (>\$10,000)	26,160	203,612	529,973	38.4%	0	0.0%
Total Capital	222,011	17,212,297	18,090,021	95.1%	0	0.0%
Total Expenditures	236,157	17,634,081	18,422,639	95.7%	0	0.0%
Total Unallocated Funds	(220,736)	17,034,296	(27,477,569)	(62.0%)	0	0.0%

City of Franklin TN
Water & Sewer
For the Nine Months Ending March 31, 2010

	March Actuals	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Amended Budget	Percent Current YTD to Budget
Revenues						
Use of Money and Property						
Interest Income	\$4,211	\$26,900	\$37,007	72.7%	\$203,500	13.2%
Bond Proceeds	0	6,614,792	10,728,144	61.7%	0	0.0%
Rental Income	967	10,533	8,700	121.1%	12,000	87.8%
Sale of Surplus Assets	14,144	16,644	0	0.0%	0	0.0%
Total Use of Money and Property	19,321	6,668,869	10,773,851	61.9%	215,500	3,094.6%
Other Revenue						
Transfer From General Fund	3,750	33,750	33,750	100.0%	0	0.0%
Misc Other Revenue	0	216	0	0.0%	0	0.0%
Total Other Revenue	3,750	33,966	33,750	100.6%	0	0.0%
Customer Service						
Customer Service	1,166,929	11,185,849	12,320,602	90.8%	16,792,896	66.6%
Penalties	8,774	135,306	120,542	112.2%	200,000	67.7%
Services Charges	13,512	123,277	103,246	119.4%	105,000	117.4%
Inspection Fees	1	66,615	78,145	85.2%	187,000	35.6%
Other Service Revenue	7,059	41,798	97,558	42.8%	200,000	20.9%
Total Customer Service	1,196,275	11,552,846	12,720,092	90.8%	17,484,896	66.1%
Capital Contributions						
Installation Fees	14,337	80,688	102,473	78.7%	0	0.0%
System Development Fee	86,268	544,136	758,179	71.8%	0	0.0%
Access Fees	76,256	650,486	3,720,950	17.5%	0	0.0%
Access Fee Recovery	0	0	(202,657)	0.0%	0	0.0%
Total Capital Contributions	176,861	1,275,310	4,378,945	29.1%	0	0.0%
Total Revenues	1,396,206	19,530,990	27,906,638	70.0%	17,700,396	110.3%
Expenditures:						
Personnel:						
Salaries & Wages	232,726	2,224,158	2,260,343	98.4%	3,365,584	66.1%
Employee Benefits	246,172	1,280,229	1,174,914	109.0%	1,728,950	74.0%
Total Personnel	478,898	3,504,386	3,435,258	102.0%	5,094,534	68.8%
Operations:						
Transportation Charges	199	4,616	5,294	87.2%	10,032	46.0%
Operating Services	28,088	229,380	203,401	112.8%	343,600	66.8%
Notices, Subscriptions, Publicity	546	15,255	7,674	198.8%	14,795	103.1%
Utilities	117,618	1,112,805	1,137,384	97.8%	1,611,460	69.1%
Contractual Services	75,509	372,423	468,074	79.6%	463,380	80.4%
Repair & Maintenance Services	17,601	180,439	272,979	66.1%	379,451	47.6%
Employee Programs	0	2,448	315	777.4%	2,900	84.4%
Professional Development/Travel	193	7,916	18,546	42.7%	21,039	37.6%
Office Supplies	1,131	8,353	10,576	79.0%	12,501	66.8%
Operating Supplies	33,260	385,196	367,782	104.7%	484,925	79.4%
Fuel & Mileage (Non-Travel)	11,055	80,825	101,161	79.9%	158,700	50.9%
Supplies Purchased For Resale	196,049	1,900,147	2,495,131	76.2%	3,300,000	57.6%
Equipment (<\$10,000)	1,439	48,490	43,579	111.3%	111,801	43.4%
Repair & Maintenance Supplies	73,307	592,371	478,984	123.7%	583,702	101.5%
Operational Units	116,002	1,043,540	895,635	116.5%	1,763,740	59.2%
Property & Liability Costs	9,971	131,372	100,050	131.3%	109,500	120.0%
Rentals, Leases	0	(4,150)	27,977	(14.8%)	9,500	(43.7%)
Permits & Fees	410	47,286	28,078	168.4%	41,100	115.1%
Financial Fees	7,468	89,084	104,448	85.3%	115,000	77.5%
Other Business Expenses	0	2,487	0	0.0%	1,600	155.5%
Debt Service	1,702,488	4,352,095	3,974,016	109.5%	2,015,505	215.9%
Total Operations	2,392,334	10,602,379	10,741,084	98.7%	11,554,231	91.8%
Capital:						
Land	(470)	14,480	182,635	7.9%	0	0.0%
Buildings	0	0	0	0.0%	95,000	0.0%
Improvements	87,405	2,329,804	11,186,719	20.8%	0	0.0%
Equipment (>\$10,000)	0	115,807	204,740	56.6%	860,500	13.5%
Total Capital	86,935	2,460,091	11,574,094	21.3%	955,500	257.5%
Total Expenditures	2,958,166	16,566,856	25,750,435	64.3%	17,604,265	94.1%
Total Unallocated Funds	(1,561,959)	2,964,134	2,156,203	137.5%	96,131	3,083.4%